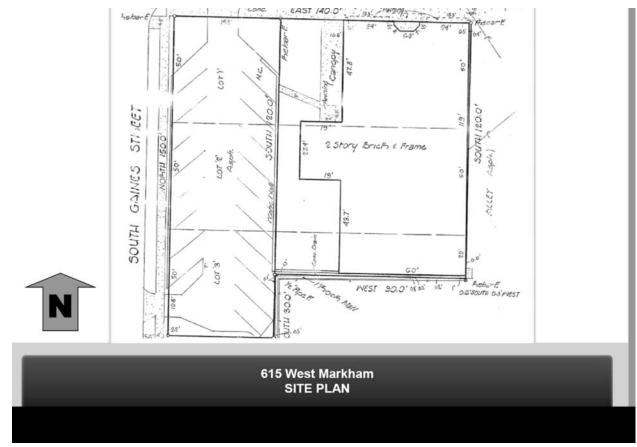
1	RESOLUTION NO.
2	
3	A RESOLUTION TO AUTHORIZE THE MAYOR AND CITY CLERK TO
4	EXECUTE THE NECESSARY DOCUMENTS TO PURCHASE THE
5	McFADDEN BUILDING, LOCATED AT 615 WEST MARKHAM STREET,
6	FOR THE AMOUNT OF NINE HUNDRED FIFTY-SIX THOUSAND
7	DOLLARS (\$956,000.00); AND, FOR OTHER PURPOSES.
8	
9	WHEREAS, the City has the opportunity to purchase the McFadden Building, located at 615 West
10	Markham Street, to use as Police Headquarters, including the Property Division; and,
11	WHEREAS, pursuant to Ark. Code Ann. § 14-54-302 (c) (West Supp. 2016) this action is to be
12	performed by the Mayor and the City Clerk when authorized by resolution of the Board of Directors;
13	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY
14	OF LITTLE ROCK, ARKANSAS:
15	Section 1. The Mayor and the City Clerk are authorized to execute all documents necessary for the
16	City to purchase the McFadden Building, located at 615 West Markham Street, in Little Rock, Pulaski
17	County, Arkansas, for the amount of Nine Hundred Fifty-Six Thousand Dollars (\$956,000.00).
18	Section 2. The formal legal description for this property shown in Exhibit A to this resolution is as
19	follows:
20	The east ninety (90) feet of Lots 1 and 2, and the east ninety (90) feet of the north twenty
21	(20) feet of Lot 3, and the west fifty (50) feet of Lots 1, 2 and 3, all in Block 123, Original
22	City of Little Rock, Pulaski County, with an address of 615 West Markham Street.
23	Section 3. Funds for this purchase are available from the 3/8-Cant Capital Sales and Compensating
24	Use Tax Fund, Account No. 326529-TS52A28.
25	Section 4. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or word
26	of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication
27	shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the
28	portion so declared or adjudged invalid or unconstitutional were not originally a part of the resolution.
29	Section 5. <i>Repealer</i> . All laws, ordinances, resolutions, or parts of the same, that are inconsistent with
30	the provisions of this resolution, are hereby repealed to the extent of such inconsistency.
31	ADOPTED: November 7, 2017
32 33	ATTEST: APPROVED:
33 34	
34 35	Susan Langley, City Clerk     Mark Stodola, Mayor

1	APPROVED AS TO LEGAL FORM:
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3	The second secon
4	Thomas M. Carpenter, City Attorney //
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## EXHIBIT A





1 2

4 PROPERTY DESCRIBED AS: A two (2)-story office building containing approximately 15,300 squarefeet of total floor area, on a tract of land containing approximately 18,300 square-feet, legally described as 5 6 the east ninety (90) feet of Lots 1 and 2, and the east ninety (90) feet of the north twenty (20) feet of Lot 3, 7 and the west fifty (50) feet of Lots 1, 2, and 3, all in Block 123, Original City of Little Rock, Pulaski County, 8 with an address of 615 West Markham Street. 9 // 10 // 11 // 12 // 13 // 14 // 15 // // 16 // 17

- 18 //
- 19 //